

**DESIGN STUDIO GROUP LTD.**

(Incorporated in the Republic of Singapore)  
(Co. Reg. No.: 199401553D)

**RESULTS OF ANNUAL GENERAL MEETING**

The Board of Directors (the "Board") of Design Studio Group Ltd. (the "Company") wishes to announce that at the Annual General Meeting ("AGM") of the Company held on 26 April 2019, all resolutions set out in the Notice of AGM dated 10 April 2019 were put to vote at the AGM and duly passed by way of poll.

**(a) Poll Results**

The results of the poll on each of the resolutions put to vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1</u> Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2018 and the Auditors' Report thereon	234,758,216	234,758,216	100.00	0	0.00
<u>Ordinary Resolution 2</u> Re-election of Dr Adelle Maree Howse as a Director	234,650,016	234,400,016	99.89	250,000	0.11
<u>Ordinary Resolution 3</u> Approval of Directors' fees for the financial year ending 31 December 2019	234,650,016	234,394,016	99.89	256,000	0.11
<u>Ordinary Resolution 4</u> Re-appointment of PricewaterhouseCoopers LLP as Auditors	234,758,216	234,758,216	100.00	0	0.00
<u>Ordinary Resolution 5</u> Appointment of Mr Steven James Salo as a Director <sup>(1)</sup>	234,650,016	234,650,016	100.00	0	0.00
<u>Ordinary Resolution 6</u> Authority to Issue Shares	234,758,216	234,627,816	99.94	130,400	0.06

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 7</u> Proposed Renewal of the Shareholders' Mandate for Interested Person Transactions	1,649,500	1,285,300	77.92	364,200	22.08

Note:

(1) Mr Steven James Salo ("Mr Salo") was appointed a Director of the Company at the AGM held today. As a nominee of Depa Interiors LLC, the controlling shareholder of the Company, Mr Salo is considered a Non-Executive Director.

(b) Retirement of Mr Ong Tiew Siam as a Director

Mr Ong Tiew Siam did not seek re-election and retired as a Director of the Company at the conclusion of the AGM. Consequent to his retirement, Mr Ong also ceased as Chairmen of the Audit Committee and Nominating Committee and a member of the Remuneration Committee.

The Board would like to express its appreciation and thanks to Mr Ong for his invaluable contribution to the Company during his tenure in office.

(c) Abstention from voting

The following shareholder was required to abstain from voting on the following ordinary resolution:

Name of Shareholder	Number of Shares Held	Ordinary Resolution Number <i>(Please refer to item (a) above for details of the resolution)</i>
Depa Interiors LLC	233,108,716	7

(d) Scrutineer

DrewCorp Services Pte Ltd was appointed as scrutineer for the AGM.

By Order of the Board

Hazel Chia  
Company Secretary

26 April 2019