

## DESIGN STUDIO GROUP LTD.

(Incorporated in the Republic of Singapore) (Co. Reg. No.: 199401553D)

## RESIGNATION OF CHIEF FINANCIAL OFFICER AND APPOINTMENT OF ACTING CHIEF FINANCIAL OFFICER

The Board of Directors ("**Board**") of Design Studio Group Ltd. (the "**Company**") would like to announce the resignation of Mr Chua Wui Lik as Chief Financial Officer of the Company. Mr Chua's last day will be on 31 January 2018.

In the interim, the Board has appointed Mr Ronald Kurniadi as Acting Chief Financial Officer to oversee the Group's accounting and finance functions, including tax, treasury and compliance matters. Mr Kurniadi is currently General Manager (Commercial, Finance & Reporting) of the Company.

The Board would like to express its appreciation and thanks to Mr Chua Wui Lik for his contribution during his tenure in office.

The Company will announce the appointment of Chief Financial Officer when appropriate.

By Order of the Board

Hazel Chia Company Secretary

6 December 2017