

DESIGN STUDIO GROUP LTD.

(Incorporated in the Republic of Singapore)

(Co. Reg. No.: 199401553D)

INCREASE IN INVESTMENT IN INDIRECT WHOLLY-OWNED SUBSIDIARY

The Board of Directors (“Board”) of Design Studio Group Ltd. (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce that DDS Asia Holdings Pte. Ltd. (“DDSAH”), a wholly-owned subsidiary of the Company, has increased its investment in its wholly-owned subsidiary, DDS Contacts & Interior Solutions Pte. Ltd. (“DDS CIS”), by subscribing for an additional 500,000 ordinary shares in the share capital of DDS CIS, at an issue price of SGD1.00 per share, for a total cash consideration of SGD500,000.00.

With the above increase in investment, DDSAH now holds a total of 6,500,000 ordinary shares fully paid up to SGD6,500,000.00 in the share capital of DDS CIS.

The above transaction is funded by internal resources of DDSAH and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 December 2017.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above-mentioned transaction.

By Order of the Board

Hazel Chia
Company Secretary

Date: 26 April 2017