

DESIGN STUDIO FURNITURE MANUFACTURER LTD

(Incorporated In the Republic of Singapore)

(Company Number: 199401553D)

COMPLIANCE WITH RULE 723 AND RULE 1105 OF THE LISTING MANUAL

The Board of Directors ("Board") of Design Studio Furniture Manufacturer Ltd ("**Design Studio**" or the "**Company**") refers to its announcement on 24 November 2010 on extension of time to comply with Rule 723 and 1105 of the Listing Manual.

The Board wishes to announce that the Controlling Shareholder, Depa Interiors LLC ("**Depa**") has appointed CIMB Bank Berhad, Singapore Branch ("**CIMB**") as the financial adviser to a compliance placement carried out by Depa in order to meet the requirement of having at least 10% of the total number of issued shares of the Company held by at least 500 shareholders who are members of the public ("**Public Float Requirements**").

This compliance placement was completed today and the Public Float Requirements have been met. On completion, there are 527 shareholders who are members of the public, holding 26,530,455 shares of the Company representing approximately 10.4% of its existing issued share capital. CIMB has written to the Singapore Exchange Securities Trading Limited to confirm this shareholding spread.

The Board wishes to announce that the Company will apply to SGX-ST to resume trading at 2pm on 28 January 2011.

By Order of the Board

Lim Bee Lian Eliza
Company Secretary

28 January 2011