

DESIGN STUDIO FURNITURE MANUFACTURER LTD

(Company Registration Number 199401553D)
(Incorporated in the Republic of Singapore)



-
- (1) PROPOSED ACQUISITION OF ALL THE REMAINING SHARES IN THE CAPITAL OF ITS ASSOCIATE COMPANY, DDS ASIA HOLDINGS PTE. LTD. FROM ITS CONTROLLING SHAREHOLDER, DEPA INTERIORS LLC - AN INTERESTED PERSON TRANSACTION AND A DISCLOSEABLE TRANSACTION (the “PROPOSED ACQUISITION”)**

 - (2) PROPOSED ALLOTMENT AND ISSUE OF 5,041,666 NEW SHARES IN THE CAPITAL OF THE COMPANY AS PART OF THE CONSIDERATION PURSUANT TO THE PROPOSED ACQUISITION (the “PROPOSED ISSUE OF NEW SHARES”)**
-

The Board of Directors of the Company refers to the announcements made by the Company on 25 November 2011 and 16 January 2012 (collectively, the “**Announcements**”) in relation to the Proposed Acquisition and the Proposed Issue of New Shares.

Further to the Announcements, the Board of Directors wishes to announce that the Company has today despatched to Shareholders, a Circular dated 8 February 2012 (the “**Circular**”) which contains, *inter alia*, a notice for convening an extraordinary general meeting (the “**EGM**”) on Friday, 24 February 2012 at 10.30 a.m. at No. 8 Sungei Kadut Crescent, Singapore 728682, for the purposes of seeking Shareholders’ approval for the Proposed Acquisition and the Proposed Issue of New Shares.

The notice of EGM and details of the Proposed Acquisition and the Proposed Issue of New Shares to be tabled at the EGM are set out in the Circular, a copy of which is attached to this announcement.

Shareholders who do not receive the Circular within a week from the date hereof may obtain a copy of the same from the Company’s share registrar, Boardroom Corporate & Advisory Services Pte Ltd, at its office located at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623.

BY ORDER OF THE BOARD

Bernard Lim Leng Foo
Executive Chairman & Chief Executive Officer

8 February 2012