

Design Studio Furniture Manufacturer Ltd

Company Registration No: 199401553D

<u>LITIGATION AGAINST THE COMPANY BY TALAL SAEED GHAZI – SUMMON OF APPEAL TO COURT OF CASSATION</u>

The Board of Directors of Design Studio Furniture Manufacturer Ltd ("the Company") refers to the announcements made on 6 January 2012 in relation to the summon of appeal filed by Talal Saeed Ghazi ("the Claimant") that was dismissed by the Court of Appeal, Dubai.

The Board wishes to announce that the Company has been served the Summon of Appeal to Court of Cassation, Dubai on 8 March 2012, filed by the Claimant appealing against the judgement.

The Company will keep the shareholders updated as and when there are material developments concerning this matter.

By Order of the Board

Eliza Lim Bee Lian Company Secretary

13 March 2012