

DESIGN STUDIO FURNITURE MANUFACTURER LTD

(Incorporated in the Republic of Singapore)
Company No. 199401553D



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- 1) APPOINTMENT OF NON-EXECUTIVE CHAIRMAN, AND
 - 2) RE-CONSTITUTION OF THE AUDIT COMMITTEE
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The Board of Directors ("**Board**") of Design Studio Furniture Manufacture Ltd wishes to announce that in line with recommendations of the Code of Corporate Governance 2012 to establish a division of responsibilities between the roles of the Chairman of the Board and the CEO, Ms. Tan Siok Chin, Independent Director will assume the role of Non-Executive Chairman of the Board with effect from 1 June 2012. Mr. Bernard Lim Leng Foo will remain as the CEO and Executive Director of the Company.

Ms. Tan has been an Independent Director of the Company since January 2006. The Nominating Committee ("**NC**") has reviewed Ms. Tan's qualifications and experience and is of the view that she will bring invaluable experience and insight to the Company. The Board has accepted the recommendation of the NC and has approved the appointment of Ms. Tan as the Non-executive Chairman.

The Board is of the view that the appointment of Ms. Tan Siok Chin as Non-executive Chairman and Independent Director of the Board will enable the Board to tap into Ms. Tan's experience and skills. The Board further believes that the appointment of Ms. Tan as the Non-executive Chairman will add to a greater capacity of the Board for independent decision-making.

Ms. Tan Siok Chin is also appointed as an additional member of the Audit Committee with effect from 1 June 2012.

Following the aforesaid appointments, the new compositions of the Board of Directors and the Audit Committee will be as follows: –

Board of Directors

Tan Siok Chin	Non-executive Chairman and Independent Director
Bernard Lim Leng Foo	CEO and Executive Director
Elin Wong Hong Keow	Executive Director
Kelly Ng Chai Choey	Executive Director
Mohannad Sweid	Non-Executive Director
Seah Hou Kee	Independent Director
Ong Tiew Siam	Independent Director
Hadi El-Solh	Non-Executive Director
Muhammad Umar Saleem	Non-Executive Director

Audit Committee

Seah Hou Kee	Chairman
Muhammad Umar Saleem	Member
Ong Tiew Siam	Member
Tan Siok Chin	Member

By Order of the Board

Eliza Lim Bee Lian
Company Secretary

Dated: 31 May 2012