

DESIGN STUDIO FURNITURE MANUFACTURER LTD

(Company Registration Number 199401553D)

(Incorporated in the Republic of Singapore)



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- (1) **THE PROPOSED ADOPTION OF THE DESIGN STUDIO'S EMPLOYEE SHARE OPTION SCHEME (THE "DESIGN STUDIO ESOS")**
 - (2) **THE PROPOSED ADOPTION OF THE DESIGN STUDIO'S PERFORMANCE SHARE PLAN (THE "DESIGN STUDIO PSP")**
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Design Studio Furniture Manufacturer Ltd (the "**Company**") refers to the proposed adoption of the Design Studio ESOS and the proposed adoption of the Design Studio PSP.

The Board of Directors of the Company wishes to announce that it had on 14 December 2012 received in-principle approval (the "**In-Principle Approval**") from Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the dealing in, listing of and quotation for the new ordinary shares in the capital of the Company (the "**New Shares**") to be issued in connection with the Design Studio ESOS and the Design Studio PSP.

The In-Principle Approval for the New Shares to be issued in connection with the Design Studio ESOS and the Design Studio PSP was granted subject to shareholders' approval for the Design Studio ESOS and the Design Studio PSP and the Company's compliance with SGX-ST's listing requirements and guidelines.

The In-Principle Approval for the New Shares to be issued in connection with the Design Studio ESOS and the Design Studio PSP is not to be taken as an indication of the merits of the proposed adoption of the Design Studio ESOS, the proposed adoption of the Design Studio PSP, the Company, its subsidiaries and/or the shares of the Company (including the New Shares).

Further Details

A circular containing further details of, *inter alia*, the proposed adoption of the Design Studio ESOS and the proposed adoption of the Design Studio PSP, and enclosing a notice of the extraordinary general meeting in connection therewith, will be despatched to the shareholders of the Company in due course.

BY ORDER OF THE BOARD

Helen Campos
Corporate Secretary

14 December 2012