

**DESIGN STUDIO FURNITURE MANUFACTURER LTD**

(Incorporated In the Republic of Singapore)

(Company Number: 199401553D)

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**CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS AND THE BOARD COMMITTEES**

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The Board of Directors (the “**Board**”) of Design Studio Furniture Manufacturer Ltd (the “**Company**”) wishes to announce the new composition of the Board and Board Committees of the Company which shall take effect from 1 April 2013 as follows:-

**Board of Directors**

Tan Siok Chin	-	Independent Director and Non-Executive Chairman
Bernard Lim Leng Foo	-	Chief Executive Officer and Executive Director
Kelly Ng Chai Choey	-	Executive Director
Mohannad Izzat Sweid	-	Non-Executive Director
Muhammad Umar Saleem	-	Non-Executive Director
Ong Tiew Siam	-	Independent Director

**Audit Committee**

Ong Tiew Siam	-	Chairman
Tan Siok Chin	-	Member
Muhammad Umar Saleem	-	Member

**Nominating Committee**

Ong Tiew Siam	-	Chairman
Tan Siok Chin	-	Member
Bernard Lim Leng Foo	-	Member

**Remuneration Committee**

Tan Siok Chin	-	Chairman
Ong Tiew Siam	-	Member
Mohannad Izzat Sweid	-	Member

The changes to the Board and the Board Committees are being proposed to take effect from 1 April 2013 as a result of the following changes to the Board:-

- Ms Elin Wong Hong Keow, Executive Director, has tendered her resignation to pursue her personal interests. Her last day of service will be 31 March 2013.
- Mr Seah Hou Kee, Independent Director, intends to retire from the Board. Mr Seah has been an independent director of the Company since 20 December 2002. Mr Seah will cease to be the Independent Director of the Board, Chairman of the Audit Committee and members of the Nominating and Remuneration Committees with effect from 1 April 2013.

- Mr Hadi Solh, Non-Executive Director, has also informed the Board of his intention to step down from the Board with effect from 1 April 2013 to enable the Company to restructure the size of the Board to achieve a stronger independence element on the Board.

For further details of their cessation, please refer to the respective Notices of Cessation filed by Ms Wong, Mr Seah and Mr Solh.

The Board would like to express its deepest appreciation to Ms Wong, Mr Seah and Mr Hadi for their invaluable contributions to the Company and take the opportunity to wish them all the best in their future endeavours.

By order of the Board

Helen Campos  
Company Secretary

Dated: 26 February 2013