

DESIGN STUDIO FURNITURE MANUFACTURER LTD

(Incorporated In the Republic of Singapore) (Company Number: 199401553D)

(Company Number: 1334013332)

THE PROPOSED CHANGE OF NAME OF "DESIGN STUDIO FURNITURE MANUFACTURER LTD" TO "DESIGN STUDIO GROUP LTD."

Unless otherwise defined herein, all capitalised terms and references used herein shall bear the same meanings ascribed to them in the announcement dated 22 November 2013.

Further to the announcement made on 22 November 2013 by Design Studio Furniture Manufacturer Ltd (the "Company") regarding the proposed internal restructuring exercise ("Proposed Restructuring"), the Board of Directors (the "Board") wishes to announce that in connection therewith, it is proposed that the name of the Company, "Design Studio Furniture Manufacturer Ltd", be changed to "Design Studio Group Ltd." ("Proposed Change of Name").

The Board is pleased to announce that it had on 11 December 2013 received in-principle approval (the "In-Principle Approval") from the Singapore Exchange Securities Trading Limited (the "SGX-ST") for the circular to be despatched to shareholders containing further details of the Proposed Change of Name (the "Circular").

The In-Principle Approval for the Circular was granted subject to the following conditions:-

- (i) the compliance of the Proposed Change of Name with the SGX-ST's listing rules;
- (ii) the disclosure of all the information required by the SGX-ST's listing rules in the Circular; and
- (iii) the Company's directors and advisers are to ensure that the Circular constitutes full and true disclosure of all material information which is likely to have a bearing on shareholders' decision on the Proposed Change of Name and that all statements, reports or opinions incorporated in the Circular are not false or misleading.

The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained in the Circular.

The Circular and a notice of the extraordinary general meeting in connection therewith will be dispatched to shareholders in due course.

By Order of the Board

Design Studio Furniture Manufacturer Ltd

Helen Campos
Company Secretary

12 December 2013