

DESIGN STUDIO GROUP LTD.

(Incorporated in the Republic of Singapore)
(Co. Reg. No.: 199401553D)

EXTENSION OF THE SINGAPORE MORATORIUM

The board of directors (the “**Board**”) of Design Studio Group Ltd (the “**Company**”) refers to the announcement dated 1 March 2020 in respect of the Singapore Moratorium Extension Applications. Unless otherwise defined in this announcement, capitalized terms used in this announcement shall have the meaning given to them in the Company’s announcement dated 1 March 2020.

The Board is pleased to announce that the Singapore Court has approved the Singapore Moratorium Extension Applications and extended the Singapore Moratorium until 31 May 2021 to facilitate the ongoing restructuring efforts in Singapore.

The Company will continue to keep its stakeholders updated and will make the appropriate announcements as and when there are any material updates or developments. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully and should exercise caution when dealing in the Company’s securities. Shareholders and potential investors who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

By Order of the Board

Steven James Salo
Executive Director and Interim Chief Executive Officer

30 March 2021