

**DESIGN STUDIO GROUP LTD.**

(Incorporated in the Republic of Singapore)  
(Co. Reg. No.: 199401553D)

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**EXTENSION OF THE MALAYSIA RESTRAINING ORDER AND SINGAPORE MORATORIUM**

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The board of directors (the “**Board**”) of Design Studio Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce the following:

**Extension of the Malaysia Restraining Order**

The Board is pleased to announce that, on 15 February 2021, the Malaysia Court extended the Restraining Order in relation to the Group’s Malaysia-incorporated subsidiaries for an additional period of three (3) months from 23 February 2021 until 23 May 2021. The Board is pleased with this development as it enables the Group to continue its ongoing restructuring efforts in Malaysia.

**Extension of the Singapore Moratorium**

The Board also wishes to announce that, on 24 February 2021, the Singapore-incorporated subsidiaries of the Group made applications for extension of the Singapore Moratorium until 30 May 2021 in order to facilitate the restructuring efforts of the Group in Singapore (the “**Singapore Moratorium Extension Applications**”). The Singapore Moratorium Extension Applications will be heard by the Singapore Court at 2:30 pm on 15 March 2021.

Any parties who wish to attend the Moratorium Extension Applications or who have any questions in connection with the Singapore Moratorium Extension Applications may contact the Group’s financial advisor and/or restructuring counsel at the contact details provided below.

**AJCapital Advisory Pte. Limited**  
36 Armenian Street, #04-07, Singapore  
179934  
[dsg@ajcapital.asia](mailto:dsg@ajcapital.asia)

**Gibson, Dunn & Crutcher LLP**  
One Raffles Quay, Level #37-01, North  
Tower, Singapore 048583  
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Unless otherwise defined in this announcement, capitalized terms used in this announcement shall have the meaning given to them in the Company’s announcements dated 15 June 2020 and 20 October 2020.

**Further Updates**

The Company will continue to keep its stakeholders updated and will make the appropriate announcements as and when there are any material updates or developments. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully and should exercise caution when dealing in the Company’s securities. Shareholders and potential investors who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

By Order of the Board

Steven James Salo  
Executive Director and Interim Chief Executive Officer

1 March 2021