

DESIGN STUDIO GROUP LTD.

(Incorporated in the Republic of Singapore)
(Co. Reg. No.: 199401553D)

OUTCOME OF APPLICATION FOR FURTHER EXTENSION OF TIME

The board of directors (the “**Board**”) of Design Studio Group Ltd. (the “**Company**”) refers to the announcement dated 22 December 2020 in relation to the Company’s application to SGX RegCo for extensions of time to (a) announce its unaudited financial results for FY2019, HY2020 and FY2020, (b) hold its annual general meetings for FY2019 and FY2020, and (c) issue sustainability reports for FY2019 and FY2020 (the “**Previous Announcement**”). Unless otherwise defined in this announcement, capitalised terms shall have the meanings given in the Previous Announcement.

The Company wishes to announce that the Extension Applications have not been approved by SGX RegCo. As such, the Company is expected to (a) announce its unaudited financial results for FY2019, HY2020 and FY2020 (the “**Financial Results**”) (b) hold its annual general meetings for FY2019 and FY2020 (the “**AGMs**”), and (c) issue sustainability reports for FY2019 and FY2020 (the “**Sustainability Reports**”), as soon as possible. The Company will provide further update on when it will be able issue its Financial Results and Sustainability Reports and convene the AGMs in due course.

The Company will continue to keep its stakeholders updated and will make the appropriate announcements as and when there are any material updates or developments. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully and should exercise caution when dealing in the Company’s securities. Shareholders and potential investors who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

By Order of the Board

Steven James Salo
Executive Director and Interim Chief Executive Officer

8 February 2021