

DESIGN STUDIO GROUP LTD.

(Incorporated in the Republic of Singapore)

(Co. Reg. No.: 199401553D)

APPROVAL FROM ACRA FOR EXTENSION OF TIME TO HOLD THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Board of Directors of Design Studio Group Ltd. (the “**Company**”) refers to the Company’s announcement dated 27 February 2020 (the “**Waiver Announcement**”). Unless otherwise defined, all capitalised terms used herein shall bear the meanings given to them in the Waiver Announcement.

The Company would like to announce that ACRA has approved the Company’s application for an extension of time to hold the AGM for FY2019 by 29 June 2020 under Section 175(2) of the Companies Act, and to lodge its annual return for FY2019 with ACRA by 30 July 2020 under Section 197(1B) of the Companies Act.

The Company will continue to keep its stakeholders updated and will make the appropriate announcements as and when there are any material updates or developments. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully and should exercise caution when dealing in the Company’s securities. Shareholders and potential investors who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

By Order of the Board

Steven James Salo

Executive Director and Interim Chief Executive Officer

31 March 2020