

**DESIGN STUDIO GROUP LTD.**

(Incorporated in the Republic of Singapore)  
(Co. Reg. No.: 199401553D)

---

**INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY, DSG PROJECTS MYANMAR LTD. IN MYANMAR**

---

The Board of Directors of Design Studio Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that a wholly-owned subsidiary of the Company, DSG Asia Holdings Pte. Ltd., has on 19 April 2019 incorporated DSG Projects Myanmar Ltd. (“DSGPM”).

DSGPM is a company incorporated in Myanmar with an initial capital of USD1,000 divided into 1,000 shares with par value of USD1 each and its principal activity is to carry out the business of interior fit-out and related works in Myanmar.

As at the date of this announcement, the net tangible asset value of the shares of DSGPM is USD1,000.

The incorporation of DSGPM was funded by internal resources and is not expected to have any material impact on the consolidated earnings per share and net tangible assets per share of the Group for the current financial year ending 31 December 2019.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction, save for their shareholdings (if any) in the Company.

By Order of the Board

Hazel Chia  
Company Secretary

26 April 2019