

DESIGN STUDIO GROUP LTD.

(Incorporated in the Republic of Singapore)
(Co. Reg. No.: 199401553D)

(I) RESIGNATION OF NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT & REMUNERATION COMMITTEES**(II) APPOINTMENT OF MEMBER OF AUDIT & REMUNERATION COMMITTEES**

The Board of Directors (the "Board") of Design Studio Group Ltd. (the "Company") wishes to announce the following changes on 8 May 2019:

- (1) The resignation of Mr Hamish Gordon Tyrwhitt ("Mr Tyrwhitt") as Non-Executive Director of the Company as he has stepped down as Group Chief Executive Officer of Depa PLC, the holding company of the Company's controlling shareholder, Depa Interiors LLC.

Accordingly, Mr Tyrwhitt ceased as a member of both the Audit Committee ("AC") and Remuneration Committee ("RC").

- (2) The appointment of Mr Steven James Salo ("Mr Salo"), Non-Executive Director, as a member of the AC.

The Board considers Mr Salo as non-independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

- (3) The appointment of Mr Marwan Anthony Shehadeh, Non-Executive Director, as a member of the RC.

The Board would like to express its appreciation and thanks to Mr Tyrwhitt for his invaluable contribution to the Company during his tenure in office.

Accordingly, the Board, AC and RC shall comprise:

Board

- Ms Tan Siok Chin – Non-Executive Chairman (Independent Director)
- Mr Edgar Ramani (Executive Director & Chief Executive Officer)
- Mr Marwan Anthony Shehadeh (Non-Executive Director)
- Mr Steven James Salo (Non-Executive Director)
- Dr Adelle Maree Howse (Independent Director)

AC

- Dr Adelle Maree Howse – Chairman (Independent Director)
- Ms Tan Siok Chin (Independent Director)
- Mr Steven James Salo (Non-Executive Director)

RC

- Ms Tan Siok Chin – Chairman (Independent Director)
- Dr Adelle Maree Howse (Independent Director)
- Mr Marwan Anthony Shehadeh (Non-Executive Director)

The composition of the Nominating Committee remains unchanged.

By Order of the Board

Hazel Chia
Company Secretary

15 May 2019