

**DESIGN STUDIO GROUP LTD.**

(Incorporated in the Republic of Singapore)  
(Co. Reg. No.: 199401553D)

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**PROFIT WARNING FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2018 AND  
FULL YEAR ENDING 31 DECEMBER 2018**

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The Board of Directors (the “Board”) of Design Studio Group Ltd. (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce that, following a preliminary review of the Group’s unaudited financial results for the third quarter ended 30 September 2018 (“3QFY2018”), the Group is expected to report a loss for 3QFY2018 and the full year ending 31 December 2018, mainly due to cost-overruns from delays and a provision made on a project in United Arab Emirates, and a provision made for restructuring costs associated with the manufacturing facilities in the Group.

The Group is still in the process of finalising the unaudited financial results for 3QFY2018. Further details of the Group’s financial performance will be disclosed when the Company announces its unaudited financial results for 3QFY2018 on or before 26 October 2018.

In the meantime, the Board wishes to advise shareholders of the Company and investors to exercise caution when dealing in the shares of the Company.

By Order of the Board

Hazel Chia  
Company Secretary

19 October 2018