

**DESIGN STUDIO GROUP LTD.**

(Incorporated in the Republic of Singapore)  
(Co. Reg. No.: 199401553D)

**RESULTS OF ANNUAL GENERAL MEETING**

The Board of Directors ("Board") of DESIGN STUDIO GROUP LTD. (the "Company") wishes to announce that at the Annual General Meeting ("AGM") of the Company held today, all resolutions set out in the Notice of AGM dated 3 April 2017 were put to vote at the AGM and duly passed by way of poll.

(a) Poll Results

The results of the poll on each of the resolutions put to vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1</u> Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2016 ("FY2016")	236,752,865	236,752,865	100.00%	0	0.00%
<u>Ordinary Resolution 2</u> Re-election of Ms Tan Siok Chin as a Director <sup>(1)</sup>	236,752,865	236,752,865	100.00%	0	0.00%
<u>Ordinary Resolution 3</u> Re-election of Mr Hamish Gordon Tyrwhitt as a Director <sup>(2)</sup>	236,752,865	236,752,865	100.00%	0	0.00%
<u>Ordinary Resolution 4</u> Re-election of Mr Edgar Ramani as a Director	236,752,865	236,752,865	100.00%	0	0.00%
<u>Ordinary Resolution 5</u> Approval of additional Directors' fees for FY2016	236,735,865	236,735,865	100.00%	0	0.00%
<u>Ordinary Resolution 6</u> Approval of Directors' fees for the financial year ending 31 December 2017	236,735,865	236,735,865	100.00%	0	0.00%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 7</u> Payment of proposed final dividend and special dividend	236,752,865	236,724,365	99.99%	28,500	0.01%
<u>Ordinary Resolution 8</u> Appointment of PricewaterhouseCoopers LLP as auditors of the Company in place of the retiring auditors, Ernst & Young LLP	236,752,865	236,752,865	100.00%	0	0.00%
<u>Ordinary Resolution 9</u> Authority to Issue Shares	236,731,865	235,468,616	99.47%	1,263,249	0.53%
<u>Ordinary Resolution 10</u> Renewal of the General Mandate for Interested Person Transactions	3,644,149	3,644,149	100.00%	0	0.00%
<u>Ordinary Resolution 11</u> Authority to Allot and Issue Shares under the Design Studio Employee Share Option Scheme	236,733,865	235,450,616	99.46%	1,283,249	0.54%
<u>Ordinary Resolution 12</u> Authority to Allot and Issue Shares under the Design Studio Performance Share Plan	236,733,865	235,450,616	99.46%	1,283,249	0.54%

Note:

- (1) Ms Tan Siok Chin (“Ms Tan”), who was re-elected as a Director of the Company at the AGM, remains as Chairman of the Remuneration Committee and a member of the Audit and Nominating Committees. The Board considers Ms Tan to be independent for the purposes of Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited (“SGX-ST”).
- (2) Mr Hamish Gordon Tyrwhitt (“Mr Tyrwhitt”), who was re-elected as a Director of the Company at the AGM, remains as a member of the Audit Committee. The Board considers Mr Tyrwhitt to be non-independent for the purposes of Rule 704(8) of the Listing Manual of SGX-ST.

(b) Abstention from voting

The following shareholders were required to abstain from voting on the following resolution(s):

Name of Shareholder	Number of Shares Held	Ordinary Resolution Number(s) <i>(Please refer to item (a) above for details of the resolution(s))</i>
Depa Interiors LLC	233,108,716	10
Chan Pheng Chun	4,000	11 and 12
Lim Ah Chuan	1,000	11 and 12
Lim Thiam Hock	6,000	11 and 12
Ong Chuan Heng	1,000	11 and 12
Ong Seow Ming	4,000	11 and 12
Tan Chee Ming	1,000	11 and 12
Thong Shew Lee	2,000	11 and 12

(c) Scrutineer

Ardent Business Advisory Pte. Ltd. was appointed as scrutineer for the AGM.

By Order of the Board

Hazel Chia  
Company Secretary

20 April 2017