

DESIGN STUDIO FURNITURE MANUFACTURER LTD

(Incorporated In the Republic of Singapore)

(Company Number: 199401553D)

**LITIGATION AGAINST THE COMPANY BY TALAL SAEED GHAZI
– SUCCESSFUL CLOSURE OF THE LAWSUIT**

The Board of Directors of Design Studio Furniture Manufacturer Ltd (“the Company”) refers to the announcement made on 13 March 2012 in relation to the summon of appeal filed by Talal Saeed Ghazi (“the Claimant”) to Court of Cassation, Dubai.

The Company wishes to announce that the Court of Cassation, Dubai has dismissed the appeal by the Claimant against the Company. The dismissal represents the final decision of the Court of Cassation on this litigation brought by the Claimant against the Company.

The Company is pleased with the Dubai Cassation Court’s decision and the successful closure of the lawsuit.

By Order of the Board
Design Studio Furniture Manufacturer Ltd

Helen Campos
Company Secretary

03 January 2013