

DESIGN STUDIO GROUP LTD

(Incorporated In the Republic of Singapore)
(Company Number: 199401553D)

**RESPONSE TO QUERY RAISED BY SINGAPORE EXCHANGE SECURITIES TRADING LIMITED
REGARDING ANNUAL REPORT 2014**

The Board of Directors (the “**Board**”) wishes to respond to the query raised by Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 28 April 2015 regarding the Annual Report 2014.

Query from SGX-ST:

We note on page 90 that the Company has disclosed nil interested person transactions. However, we note on page 79 that there is “Related Party Disclosures” of “Sale to immediate holding company’s group of companies” of S\$298,000 in 2014. Please reconcile the amounts under both sections and account for the differences.

Response:

On page 79, we have disclosed the “Related Party Disclosures” of “Sale to immediate holding company’s group of companies” of S\$298,000 in 2014. The correct amount is S\$56,000 as we have omitted the credit note of S\$242,000 related to omission of work which is already accounted for in the 2014 financial statements.

As the net amount was below S\$100,000, we have disclosed NIL in page 90 of the Annual Report.

By Order of the Board
Design Studio Group Ltd

Helen Campos
Company Secretary

29 April 2015