

DESIGN STUDIO GROUP LTD.

(Incorporated In the Republic of Singapore)
(Co. Reg. No.: 199401553D)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (“Board”) of DESIGN STUDIO GROUP LTD. (the “Company”) wishes to announce that at the Annual General Meeting (“AGM”) of the Company held today, all resolutions set out in the Notice of AGM dated 13 April 2016 were put to vote at the AGM and duly passed by way of poll.

(a) Poll Results

The results of the poll on each of the resolutions put to vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1</u> Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2015 (“FY2015”)	245,374,516	245,374,516	100%	0	0%
<u>Ordinary Resolution 2</u> Re-election of Mr Ong Tiew Siam as a Director ⁽¹⁾	245,374,516	245,374,516	100%	0	0%
<u>Ordinary Resolution 3</u> Re-election of Mr Ku Wei Siong as a Director	245,374,516	245,374,516	100%	0	0%
<u>Ordinary Resolution 4</u> Re-election of Mr Roderick David Maciver as a Director	245,374,516	245,374,516	100%	0	0%
<u>Ordinary Resolution 5</u> Approval of additional Directors’ fees for FY2015	245,374,516	245,374,516	100%	0	0%

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<u>Ordinary Resolution 6</u> Approval of Directors' fees for the financial year ending 31 December 2016	245,374,516	245,374,516	100%	0	0%
<u>Ordinary Resolution 7</u> Payment of proposed final dividend and special dividend	245,374,516	245,374,516	100%	0	0%
<u>Ordinary Resolution 8</u> Re-appointment of Ernst & Young LLP as Auditors	245,374,516	245,374,516	100%	0	0%
<u>Ordinary Resolution 9</u> Authority to issue shares	245,374,516	234,466,916	95.55%	10,907,600	4.45%
<u>Ordinary Resolution 10</u> Renewal of the General Mandate for Interested Person Transactions	12,265,800	12,265,800	100%	0	0%
<u>Ordinary Resolution 11</u> Authority to allot and issue shares under the Design Studio Employee Share Option Scheme	245,346,516	234,500,916	95.58%	10,845,600	4.42%
<u>Ordinary Resolution 12</u> Authority to allot and issue shares under the Design Studio Performance Share Plan	245,346,516	234,500,916	95.58%	10,845,600	4.42%

Note:

- (1) Mr Ong Tiew Siam ("Mr Ong"), who was re-elected as a Director of the Company at the AGM, remains as Chairman of the Audit and Nominating Committees and a member of the Remuneration Committee. The Board considers Mr Ong to be independent for the purposes of Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited.

(b) Abstention from voting

The following shareholders were required to abstain from voting on the following resolution(s):

Name of Shareholder	Number of Shares Held	Ordinary Resolution Number(s) <i>(Please refer to item (a) above for details of the resolution(s))</i>
Depa Interiors LLC	233,108,716	10
Tan Soke Kim	6,000	11 and 12
Ong Seow Ming	4,000	11 and 12
Thong Shew Lee	2,000	11 and 12
Kek Loo Ghuat	2,000	11 and 12
Chua Wei Ping	2,000	11 and 12
Lim Thiam Hock	6,000	11 and 12
Hau Boon Tiong	1,000	11 and 12
Lee Hong Fong	1,000	11 and 12
Lim Ah Chuan	1,000	11 and 12
Ong Chuan Heng	1,000	11 and 12
Tan Chee Ming	1,000	11 and 12
Boong Yeu Chai	1,000	11 and 12

(c) Scrutineer

Ardent Business Advisory Pte. Ltd. was appointed as scrutineer for the AGM.

By Order of the Board

Hazel Chia
Company Secretary

29 April 2016